

Entered on Docket  
September 27, 2010

*John L. Litterman*  
*U.S. Bankruptcy Judge*

BRUCE T. BEESLEY, #1164  
LAURY M. MACAULEY, #11413  
LEWIS AND ROCA LLP  
50 West Liberty Street, Ste. 410  
Reno, Nevada 89501  
(775) 823-2900  
(775) 823-2929 Facsimile  
[bbeesley@lrlaw.com](mailto:bbeesley@lrlaw.com)  
[lmacauley@lrlaw.com](mailto:lmacauley@lrlaw.com)

Counsel for COMPASS BANK

UNITED STATES BANKRUPTCY COURT

DISTRICT OF NEVADA

In Re:

LESARRA ATTACHED HOMES, L.P.

Debtor,

Case No.: BK-10-50808

Chapter 11

**ORDER RE: 1) DEBTOR'S REVISED  
FIRST AMENDED DISCLOSURE  
STATEMENT; AND 2) COMPASS  
BANK'S MOTION FOR RELIEF  
FROM AUTOMATIC STAY [11 U.S.C.  
§362]**

Hearing Date: August 31, 2010

Hearing Time: 3:00 p.m.

A hearing on the Debtor's Revised First Amended Disclosure Statement ("Amended Disclosure Statement") and a continued hearing on Compass Bank's Motion For Relief From Automatic Stay ("Stay Motion") having been held on August 31, 2010, at 3:00 p.m., Stephen R. Harris, Esq. of Belding, Harris & Petroni, Ltd., appearing on behalf of the Debtor, Lesarra

1  
2 Attached Homes, L.P., and William Pennington also present for the Debtor; Laury M.  
3 Macauley, Esq. of Lewis and Roca LLP appearing on behalf of movant and objecting creditor,  
4 Compass Bank;

5 The Court having considered the Debtor's Amended Disclosure Statement, the Stay  
6 Motion, and all pleadings on file herein;

7 **IT IS HEREBY ORDERED** that a valuation hearing be set to determine the value of the  
8 Debtor's real and personal property that is subject to Compass Bank's secured interest  
9 ("Valuation Hearing");  
10

11 **IT IS FURTHER ORDERED** that the Debtor and Compass Bank shall file pleadings  
12 regarding the value of such property within three (3) weeks;

13 **IT IS FURTHER ORDERED** that the hearing on the Debtor's Amended Disclosure  
14 Statement be continued to a date after the conclusion of the Valuation Hearing;  
15

16 **IT IS FURTHER ORDERED** that Compass Bank's Stay Motion be continued until the  
17 date of the continued hearing on the Debtor's Amended Disclosure Statement; and

18 **IT IS FURTHER ORDERED** that the deadline for Compass Bank to make an election  
19 under Bankruptcy Code Section 1111(b) be extended to the date of the continued hearing on the  
20 Debtor's Amended Disclosure Statement.

21 SUBMITTED BY:

22 BRUCE T. BEESLEY, NV BAR #1164  
23 LAURY M. MACAULEY, NV BAR #11413  
24 LEWIS AND ROCA LLP  
25 50 West Liberty Street, Ste. 410  
26 Reno, Nevada 89501  
Attorneys for Secured Creditor  
Compass Bank

## LOCAL RULE 9021 CERTIFICATION

In accordance with LR 9021, counsel submitting this document certifies as follows (check one):

\_\_\_\_\_ This Court has waived the requirement of approval under LR 9021

\_\_\_\_\_ This is a chapter 7 or 13 case, and either with the motion, or at the hearing, I have delivered a copy of this proposed order to all counsel who appeared at the hearing, any unrepresented parties who appeared at the hearing, and each has approved or disapproved the order, or failed to respond, as indicated below [list each party and whether the party has approved, disapproved, or failed to respond to the document]:

XXX This is a chapter 9, 11 or 15 case, and I have delivered a copy of this proposed order to all counsel who appeared at the hearing, any unrepresented parties who appeared at the hearing, and each has approved or disapproved the order, or failed to respond, as indicated below [list each party and whether the party has approved, disapproved, or failed to respond to the document]:

Stephen R. Harris:

Emailed 9/9/10

No Response

\_\_\_\_\_ I certify that I have served a copy of this order with the motion, and no parties appeared or filed written objections.

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